

ORDINANCE 2017 - 79

**Ordinance authorizing and adopting procedures as set forth in Ohio Revised Code Section 3929.86 regulating the payment by an insurance company for fire damage to structures located within the City of Loveland, Ohio**

**WHEREAS**, the Council of the City of Loveland, Ohio, has determined that it is necessary for the health, welfare, and safety of the residence of the City of Loveland, Ohio that the City adopt and authorize the procedures set forth in Ohio Revised Code Section 3929.86 (C) and (D), regarding the regulation of the payment of insurance claims by insurance companies for fire damage claims to structures located within the City limits.

**NOW, THEREFORE BE IT ORDAINED** by the Council of the City of Loveland, Hamilton, Clermont and Warren County, Ohio:

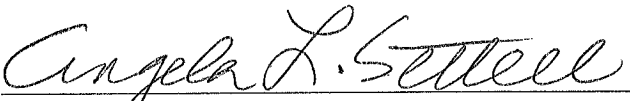
**Section 1.** Whenever a policy or policies of insurance are in force providing coverage against the peril of fire on a building or structure the loss agreed to between the named insured or insureds and the company or companies is more than Five thousand (\$5,000.00) Dollars and equals or exceed sixty (60%) percent of the aggregate limits of liability on all fire policies covering the building or structure on the property, the City of Loveland, Ohio, shall follow the procedure set forth in the Ohio Revised Code section 3929.86(C) and (D).


**Section 2.** The City of Loveland, Ohio, hereby adopts by reference, as if fully rewritten herein, the provisions of Ohio Revised Code Section 3929.86(C) and (D), for the express purpose of authorizing the procedure set forth therein with respect to the payment of fire loss claims.

**Section 3.** The Finance Director of the City of Loveland, Ohio, shall be and hereby is designated as the officer of the City authorized to carry out the duties of the City of Loveland, Ohio, as the same are set forth in Ohio Revised Code Section 3929.86(C) and (D).

**Section 4.** The Finance Director of the City of Loveland, Ohio, shall be and hereby is authorized and directed to file for public record with the Ohio Superintendent of Insurance, a certified copy of this Ordinance as required by the Ohio Revised Code Section 3929.86 (C), and to take any other steps that maybe necessary to comply with the requirements of Ohio Revised Code Section 3929.86(C) and (D).

**Section 5.** Council hereby finds and determines that all formal actions relative to the passage of this legislation were taken in an open meeting of this Council, and that all deliberations of this Council and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Ohio Revised Code.

  
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Vice Mayor

  
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Clerk of Council

Approved as to Form:

  
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City Solicitor

First Reading: 8-8-17  
Second Reading: 8-22-17  
Passed: 8-22-17